

# Executive Summary

## Opportunity

### Problem

The problem worth solving is not so much for the end users of our system, but rather for the companies that introduce us to our end users. We believe that in order to build a great casino, marketing companies need to be properly rewarded. This is something that not enough casinos do and is the problem we wish to solve.

### Solution

Our solution is to establish a casino brand that will offer well established and respected games to the end users and offer great commissions to our marketing partners.

### Market

We aim to operate in five markets namely:

1. Europe
2. New Zealand
3. Australia
4. Canada
5. South Africa

We believe that these markets under perform when compensating marketing partners and we hope to change this.

### Competition

We are competing against almost any casino that offers slots and table games. There are many companies in this space and our primary focus will be to ensure that we are leaders in terms of the revenue opportunities given to our partners.

## Why Us?

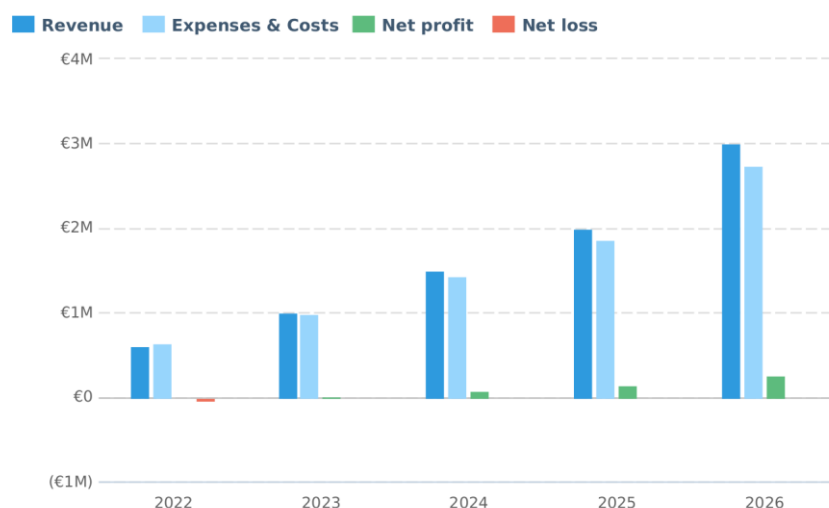
We are a small dynamic team and associated made up of professionals with decades of marketing experience. We have been on the receiving end of poorly paid marketing commissions and we believe we are well positioned to offer a better service that meets the expectations of hungry marketing partners.

## Expectations

### Forecast

From experience we believe we can conservatively attain 1M EUR in revenue by the first and certainly by the second year. While much of this will be paid to partners in the form of commissions, our aim is to hold small margins of high revenues.

### Financial Highlights by Year



### Financing Needed

We need to finance our first year in order to pay for operational costs. We expect to break even within 1 year which should maintain our operations moving forward. Should we hit unexpected hurdles, our financing partner has indicated they will provide any required liquidity for us to continue operations.

### Sources of Funds

We have worked with Agrij LTD, a mobile games development company, in the past and they are interested in working with us on this venture.

<https://www.agrijlimited.com/>

They specialise in web development, SEO and other marketing services. The company has committed to loan 100K EUR to the new co and on the following conditions:

Conditions include:

1. Future payments and instalments as per accompanying loan agreement
2. Using the company for SEO services
3. Using the company for marketing services
4. Using the companies mobile games once they are ready and approved

A loan agreement will be drawn up once New Co. has been incorporated.

Depending on our performance, further funding will be made available if required.

# Opportunity

## Problem & Solution

### Problem Worth Solving

The primary need that has been unmet to date is the low commissions paid to partners.

### Our solution

Our solution is pretty simple. We will offer great games with a great return on investment. Given the option, any marketing company would choose us over the competition especially if they can make more money by directing clients to us. Of course this is not always true should the games not be up to standard and for this reason we will be working with top game providers with exciting games to offer.

## Target Market

We have experience in the following markets:

1. Australia
2. New Zealand
3. South Africa
4. Europe
5. Canada
6. SAM

Australia, New Zealand and South Africa are notorious for offering terrible deals to affiliates and third party marketers as we have experienced. These are large markets and we have the required resources to access the markets for our new venture.

## Competition

### Current alternatives

Each country presents a number of alternatives to our venture which is fine as we are not looking to take over the market. Our goal is to target the niche

marketing companies looking for better deals and many of these clients are well established in the space.

### **Our advantages**

Because we have worked in the marketing space for over two decades, we have existing relationships with some of the largest affiliate marketing companies around today. Once our casino is licensed and banked, getting started is literally a few phone calls away.

# Execution

## Marketing & Sales

### Marketing Plan

Our plan is to work with known partners in the space with known returns on investment. We simply need to start the process of integrating into the required platforms to get going. We are fortunate in that our deals will be ROI deals rather than cash payments and this goes a long way to preserve our cashflow.

We will be working with the following marketing partners:

1. [playcasino.co.za](http://playcasino.co.za)
2. [latestcasinobonuses.com](http://latestcasinobonuses.com)
3. [nodeposit365.com](http://nodeposit365.com)
4. [www.casinoshortlist.org](http://www.casinoshortlist.org)

### Sales Plan

A pre-requisite of our marketing partners is that we offer decent software. For this reason we are working with FinnPlay, NETent and other top game providers.

## Operations

### Locations & Facilities

We are establishing an office in Ireland. From this office we will manage our marketing team, legal and administration.

We have a number of technical challenges that need to be met and for this reason, we have partnered with Sunseven NV/CuracaoWebhosting.com who will be managing our server and software infrastructure.

### Technology

Our technology consists of a number of moving parts from the FinnPlay platform, to the game providers plugged into their platform to the marketing sites we will be building. As we are marketers and not technicians, we will be working with third parties to manage our technical needs.

## Equipment & Tools

## Milestones & Metrics

### Milestones Table

| Milestone                    | Due Date           | Who's Responsible                    | Details                                                                                  |
|------------------------------|--------------------|--------------------------------------|------------------------------------------------------------------------------------------|
| Establish Irish Subsidiary   | January 01, 2021   | Brendan Nash / Michael Kelly         | We require an EU facing processing company to manage personal and our payment contracts. |
| Establish Curacao company    | March 01, 2021     | Emoore                               | To setup and establish the Curacao licensed entity.                                      |
| Signup platform vendor       | March 01, 2021     | Neil Copans                          | Setup the FinnPlay platform and arrange the partnerships.                                |
| Setup hosting infrastructure | April 01, 2021     | Brendan Nash / CuracaoWebhosting.com | Setup hosting, install control panels, management systems etc.                           |
| Apply for license            | May 01, 2021       | Emoore                               | Apply for the Curacao license.                                                           |
| Apply for banking            | May 01, 2021       | Michael Kelly / Emoore               | Establishing banking for the company.                                                    |
| Apply for payment solutions  | June 01, 2021      | Brendan Nash / Michael Kelly         | Start the process of establishing payment processors.                                    |
| Signup first partners        | September 01, 2021 | Neil Copans                          | Establish the first affiliate partnership.                                               |

### Key metrics

Performance is determined by our turnover and success will be governed by our ability to onboard new marketing partners.

# Company

## Overview

1. Daniel Fitzgerald – finance and strategy (shareholding 100%)
2. Ronaldo Rodriguez – marketing consultant

The founders have worked together in many projects in the online gaming space over the past few years. Ronaldo has vast knowledge of the industry in the marketing side of the business and he will be working very closely with Daniel Fitzgerald on the higher level strategy for this business, on a consultancy basis.

Daniel Fitzgerald has been in the online gaming space for the past twenty years and has been involved as a consultant to various gaming businesses over the past few years. Daniel will be heavily involved in building the team and recruiting top managers from the industry to form a solid foundation which will be required to make this business a success. Daniel has always been a very “hands-on” entrepreneur and has worked on and advised on many successful businesses in the e-commerce and payments space.

Daniel’s linked in profile can be found here -  
<https://www.linkedin.com/in/daniel-fitzgerald-9a557631/>

Over the years, Daniel has built a major network of trustworthy and knowledgeable business associates, which include payments processors, software developers, marketing partners, super affiliates among others. Daniel’s relationships that he has formed with all such business associates will provide a key to the success of this business going forward and also will no doubt accelerate the growth from startup to being a highly successful and profitable business.

## Team

### Management team

The following will consist of the management team:

Ireland Incorporation (BV1 LTD)

1. Michael Kelly - Director

Curacao Incorporation (Apex Analytica N.V.)

1. Emoore N.V. - Managing Director
2. Maria Bon - Account manager
3. Ronaldo Rodriguez - External Marketing Consultant

We are working with Emoore N.V. who we believe can offer invaluable advice and direction due to their vast experience with remote casino management.

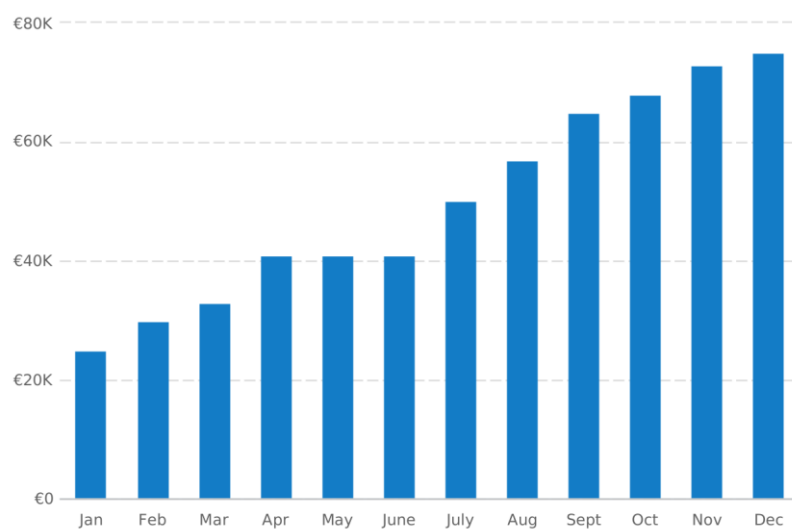
# Financial Plan

## Forecast

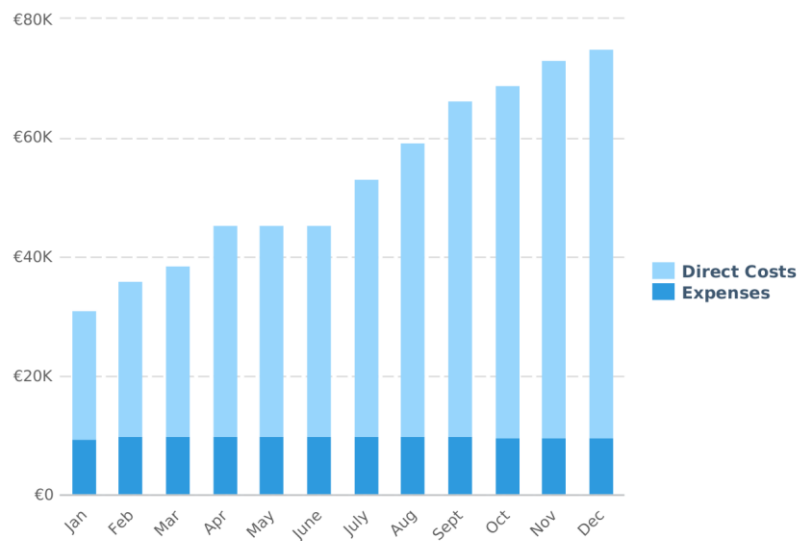
### Key assumptions

Our revenue plans are based on what we have achieved for casino clients in the past. We believe them to be conservative.

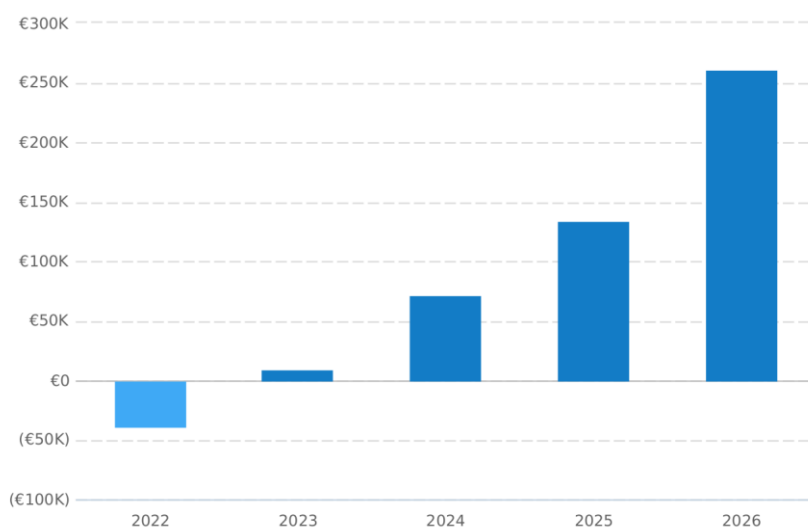
### Revenue by Month



## Expenses by Month



## Net Profit (or Loss) by Year



## Financing

### Use of funds

Funds will be used to pay basic salaries, infrastructure, licensing and expenses. Once we are happy with the results from our marketing partners will begin to

expand our internal operations by building our own marketing team which will focus on traditional marketing channels.

## Sources of Funds

We have worked with Agrij LTD, a mobile games development company and they are interested in working with us on this venture.

<https://www.agrijlimited.com/>

They specialise in web development, SEO and other marketing services. The company has committed to loan 100K EUR to the new co and on the following conditions:

Conditions include:

1. 5% loan agreement
2. Using the company for SEO services
3. Using the company for marketing services
4. Using the companies mobile games once they are ready and approved

A loan agreement will be drawn up once New Co. has been incorporated.

Depending on our performance, further funding will be made available if required.

- 1.

# Statements

## Projected Profit and Loss

|                                  | 2022             | 2023              | 2024              | 2025              | 2026              |
|----------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Revenue</b>                   | <b>€599,000</b>  | <b>€1,000,000</b> | <b>€1,500,000</b> | <b>€2,000,000</b> | <b>€3,000,000</b> |
| <b>Direct Costs</b>              | <b>€521,130</b>  | <b>€870,000</b>   | <b>€1,305,000</b> | <b>€1,740,000</b> | <b>€2,610,000</b> |
| Gross Margin                     | €77,870          | €130,000          | €195,000          | €260,000          | €390,000          |
| <b>Gross Margin %</b>            | <b>13%</b>       | <b>13%</b>        | <b>13%</b>        | <b>13%</b>        | <b>13%</b>        |
| <b>Operating Expenses</b>        |                  |                   |                   |                   |                   |
| Salaries & Wages                 | €60,000          | €63,000           | €66,150           | €69,458           | €72,930           |
| Employee Related Expenses        | €12,000          | €12,600           | €13,230           | €13,892           | €14,586           |
| Platform fee                     | €12,000          | €12,000           | €12,000           | €12,000           | €12,000           |
| License fee                      | €5,000           | €5,000            | €5,000            | €5,000            | €5,000            |
| Hosting fee                      | €4,560           | €4,560            | €4,560            | €4,560            | €4,560            |
| Management fees (Ireland)        | €7,200           | €7,200            | €7,200            | €7,200            | €7,200            |
| Management fees (Curacao)        | €12,000          | €12,000           | €12,000           | €12,000           | €12,000           |
| <b>Total Operating Expenses</b>  | <b>€112,760</b>  | <b>€116,360</b>   | <b>€120,140</b>   | <b>€124,110</b>   | <b>€128,276</b>   |
| <b>Operating Income</b>          | <b>(€34,890)</b> | <b>€13,640</b>    | <b>€74,860</b>    | <b>€135,890</b>   | <b>€261,724</b>   |
| Interest Incurred                | €4,242           | €3,745            | €2,778            | €1,762            | €694              |
| Depreciation and Amortization    |                  |                   |                   |                   |                   |
| Gain or Loss from Sale of Assets |                  |                   |                   |                   |                   |
| Income Taxes                     | €0               | €0                | €0                | €0                | €0                |
| <b>Total Expenses</b>            | <b>€638,132</b>  | <b>€990,105</b>   | <b>€1,427,918</b> | <b>€1,865,872</b> | <b>€2,738,969</b> |
| <b>Net Profit</b>                | <b>(€39,132)</b> | <b>€9,895</b>     | <b>€72,082</b>    | <b>€134,128</b>   | <b>€261,031</b>   |
| <b>Net Profit / Sales</b>        | <b>(7%)</b>      | <b>1%</b>         | <b>5%</b>         | <b>7%</b>         | <b>9%</b>         |

## Projected Balance Sheet

|                                       | 2022             | 2023             | 2024           | 2025            | 2026            |
|---------------------------------------|------------------|------------------|----------------|-----------------|-----------------|
| Cash                                  | €44,353          | €35,349          | €87,565        | €200,811        | €439,891        |
| Accounts Receivable                   | €0               | €0               | €0             | €0              | €0              |
| Inventory                             |                  |                  |                |                 |                 |
| Other Current Assets                  |                  |                  |                |                 |                 |
| <b>Total Current Assets</b>           | <b>€44,353</b>   | <b>€35,349</b>   | <b>€87,565</b> | <b>€200,811</b> | <b>€439,891</b> |
| Long-Term Assets                      |                  |                  |                |                 |                 |
| Accumulated Depreciation              |                  |                  |                |                 |                 |
| <b>Total Long-Term Assets</b>         |                  |                  |                |                 |                 |
| <b>Total Assets</b>                   | <b>€44,353</b>   | <b>€35,349</b>   | <b>€87,565</b> | <b>€200,811</b> | <b>€439,891</b> |
| Accounts Payable                      | €0               | €0               | €0             | €0              | €0              |
| Income Taxes Payable                  | €0               | €0               | €0             | €0              | €0              |
| Sales Taxes Payable                   | €0               | €0               | €0             | €0              | €0              |
| Short-Term Debt                       | €18,899          | €19,866          | €20,882        | €21,951         | €1,888          |
| Prepaid Revenue                       |                  |                  |                |                 |                 |
| <b>Total Current Liabilities</b>      | <b>€18,899</b>   | <b>€19,866</b>   | <b>€20,882</b> | <b>€21,951</b>  | <b>€1,888</b>   |
| Long-Term Debt                        | €64,586          | €44,720          | €23,838        | €1,888          | €0              |
| <b>Long-Term Liabilities</b>          | <b>€64,586</b>   | <b>€44,720</b>   | <b>€23,838</b> | <b>€1,888</b>   | <b>€0</b>       |
| <b>Total Liabilities</b>              | <b>€83,485</b>   | <b>€64,586</b>   | <b>€44,720</b> | <b>€23,838</b>  | <b>€1,888</b>   |
| Paid-In Capital                       |                  |                  |                |                 |                 |
| Retained Earnings                     |                  | (€39,132)        | (€29,237)      | €42,845         | €176,973        |
| Earnings                              | (€39,132)        | €9,895           | €72,082        | €134,129        | €261,031        |
| <b>Total Owner's Equity</b>           | <b>(€39,132)</b> | <b>(€29,237)</b> | <b>€42,845</b> | <b>€176,973</b> | <b>€438,004</b> |
| <b>Total Liabilities &amp; Equity</b> | <b>€44,353</b>   | <b>€35,349</b>   | <b>€87,565</b> | <b>€200,811</b> | <b>€439,891</b> |



## Projected Cash Flow Statement

|                                      | 2022             | 2023          | 2024           | 2025            | 2026            |
|--------------------------------------|------------------|---------------|----------------|-----------------|-----------------|
| <b>Net Cash Flow from Operations</b> |                  |               |                |                 |                 |
| Net Profit                           | (€39,132)        | €9,895        | €72,082        | €134,128        | €261,031        |
| Depreciation & Amortization          |                  |               |                |                 |                 |
| Change in Accounts Receivable        | €0               | €0            | €0             | €0              | €0              |
| Change in Inventory                  |                  |               |                |                 |                 |
| Change in Accounts Payable           | €0               | €0            | €0             | €0              | €0              |
| Change in Income Tax Payable         | €0               | €0            | €0             | €0              | €0              |
| Change in Sales Tax Payable          | €0               | €0            | €0             | €0              | €0              |
| Change in Prepaid Revenue            |                  |               |                |                 |                 |
| <b>Net Cash Flow from Operations</b> | <b>(€39,132)</b> | <b>€9,895</b> | <b>€72,082</b> | <b>€134,129</b> | <b>€261,031</b> |
| <b>Investing &amp; Financing</b>     |                  |               |                |                 |                 |
| Assets Purchased or Sold             |                  |               |                |                 |                 |
| <b>Net Cash from Investing</b>       |                  |               |                |                 |                 |
| Investments Received                 |                  |               |                |                 |                 |
| Dividends & Distributions            |                  |               |                |                 |                 |
| Change in Short-Term Debt            | €18,899          | €967          | €1,016         | €1,068          | (€20,063)       |
| Change in Long-Term Debt             | €64,586          | (€19,866)     | (€20,882)      | (€21,951)       | (€1,888)        |

|                                |                |                  |                  |                  |                  |
|--------------------------------|----------------|------------------|------------------|------------------|------------------|
| <b>Net Cash from Financing</b> | <b>€83,485</b> | <b>(€18,899)</b> | <b>(€19,866)</b> | <b>(€20,882)</b> | <b>(€21,951)</b> |
| Cash at Beginning of Period    | €0             | €44,353          | €35,349          | €87,565          | €200,811         |
| Net Change in Cash             | €44,353        | (€9,004)         | €52,216          | €113,246         | €239,080         |
| <b>Cash at End of Period</b>   | <b>€44,353</b> | <b>€35,349</b>   | <b>€87,565</b>   | <b>€200,811</b>  | <b>€439,891</b>  |

# Appendix

## Profit and Loss Statement (With monthly detail)

| 2022                             | Jan '22  | Feb '22  | Mar '22  | Apr '22  | May '22  | June '22 | July '22 | Aug '22  | Sept '22 | Oct '22 | Nov '22 | Dec '22 |
|----------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|---------|---------|
| <b>Total Revenue</b>             | €25,000  | €30,000  | €33,000  | €41,000  | €41,000  | €41,000  | €50,000  | €57,000  | €65,000  | €68,000 | €73,000 | €75,000 |
| <b>Total Direct Costs</b>        | €21,750  | €26,100  | €28,710  | €35,670  | €35,670  | €35,670  | €43,500  | €49,590  | €56,550  | €59,160 | €63,510 | €65,250 |
| Gross Margin                     | €3,250   | €3,900   | €4,290   | €5,330   | €5,330   | €5,330   | €6,500   | €7,410   | €8,450   | €8,840  | €9,490  | €9,750  |
| <b>Gross Margin %</b>            | 13%      | 13%      | 13%      | 13%      | 13%      | 13%      | 13%      | 13%      | 13%      | 13%     | 13%     | 13%     |
| <b>Operating Expenses</b>        |          |          |          |          |          |          |          |          |          |         |         |         |
| Salaries and Wages               | €5,000   | €5,000   | €5,000   | €5,000   | €5,000   | €5,000   | €5,000   | €5,000   | €5,000   | €5,000  | €5,000  | €5,000  |
| Employee Related Expenses        | €1,000   | €1,000   | €1,000   | €1,000   | €1,000   | €1,000   | €1,000   | €1,000   | €1,000   | €1,000  | €1,000  | €1,000  |
| Platform fee                     | €1,000   | €1,000   | €1,000   | €1,000   | €1,000   | €1,000   | €1,000   | €1,000   | €1,000   | €1,000  | €1,000  | €1,000  |
| License fee                      | €416     | €416     | €416     | €416     | €417     | €417     | €417     | €417     | €417     | €417    | €417    | €417    |
| Hosting fee                      | €380     | €380     | €380     | €380     | €380     | €380     | €380     | €380     | €380     | €380    | €380    | €380    |
| Management fees (Ireland)        | €600     | €600     | €600     | €600     | €600     | €600     | €600     | €600     | €600     | €600    | €600    | €600    |
| Management fees (Curacao)        | €1,000   | €1,000   | €1,000   | €1,000   | €1,000   | €1,000   | €1,000   | €1,000   | €1,000   | €1,000  | €1,000  | €1,000  |
| <b>Total Operating Expenses</b>  | €9,396   | €9,396   | €9,396   | €9,396   | €9,397   | €9,397   | €9,397   | €9,397   | €9,397   | €9,397  | €9,397  | €9,397  |
| <b>Operating Income</b>          | (€6,146) | (€5,496) | (€5,106) | (€4,066) | (€4,067) | (€4,067) | (€2,897) | (€1,987) | (€947)   | (€557)  | €93     | €353    |
| Interest Incurred                |          | €417     | €410     | €405     | €398     | €392     | €386     | €379     | €373     | €367    | €361    | €354    |
| Depreciation and Amortization    |          |          |          |          |          |          |          |          |          |         |         |         |
| Gain or Loss from Sale of Assets |          |          |          |          |          |          |          |          |          |         |         |         |
| Income Taxes                     | €0       | €0       | €0       | €0       | €0       | €0       | €0       | €0       | €0       | €0      | €0      | €0      |

|                    |          |          |          |          |          |          |          |          |          |         |         |         |
|--------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|---------|---------|
| Total Expenses     | €31,146  | €35,913  | €38,516  | €45,471  | €45,465  | €45,459  | €53,283  | €59,366  | €66,320  | €68,924 | €73,268 | €75,001 |
| Net Profit         | (€6,146) | (€5,913) | (€5,516) | (€4,471) | (€4,465) | (€4,459) | (€3,283) | (€2,366) | (€1,320) | (€924)  | (€268)  | (€1)    |
| Net Profit / Sales | (25%)    | (20%)    | (17%)    | (11%)    | (11%)    | (11%)    | (7%)     | (4%)     | (2%)     | (1%)    | 0%      | 0%      |

|                                  | 2022             | 2023              | 2024              | 2025              | 2026              |
|----------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Total Revenue</b>             | <b>€599,000</b>  | <b>€1,000,000</b> | <b>€1,500,000</b> | <b>€2,000,000</b> | <b>€3,000,000</b> |
| <b>Total Direct Costs</b>        | <b>€521,130</b>  | <b>€870,000</b>   | <b>€1,305,000</b> | <b>€1,740,000</b> | <b>€2,610,000</b> |
| Gross Margin                     | €77,870          | €130,000          | €195,000          | €260,000          | €390,000          |
| <b>Gross Margin %</b>            | <b>13%</b>       | <b>13%</b>        | <b>13%</b>        | <b>13%</b>        | <b>13%</b>        |
| <b>Operating Expenses</b>        |                  |                   |                   |                   |                   |
| Salaries and Wages               | €60,000          | €63,000           | €66,150           | €69,458           | €72,930           |
| Employee Related Expenses        | €12,000          | €12,600           | €13,230           | €13,892           | €14,586           |
| Platform fee                     | €12,000          | €12,000           | €12,000           | €12,000           | €12,000           |
| License fee                      | €5,000           | €5,000            | €5,000            | €5,000            | €5,000            |
| Hosting fee                      | €4,560           | €4,560            | €4,560            | €4,560            | €4,560            |
| Management fees (Ireland)        | €7,200           | €7,200            | €7,200            | €7,200            | €7,200            |
| Management fees (Curacao)        | €12,000          | €12,000           | €12,000           | €12,000           | €12,000           |
| <b>Total Operating Expenses</b>  | <b>€112,760</b>  | <b>€116,360</b>   | <b>€120,140</b>   | <b>€124,110</b>   | <b>€128,276</b>   |
| <b>Operating Income</b>          | <b>(€34,890)</b> | <b>€13,640</b>    | <b>€74,860</b>    | <b>€135,890</b>   | <b>€261,724</b>   |
| Interest Incurred                | €4,242           | €3,745            | €2,778            | €1,762            | €694              |
| Depreciation and Amortization    |                  |                   |                   |                   |                   |
| Gain or Loss from Sale of Assets |                  |                   |                   |                   |                   |
| Income Taxes                     | €0               | €0                | €0                | €0                | €0                |
| <b>Total Expenses</b>            | <b>€638,132</b>  | <b>€990,105</b>   | <b>€1,427,918</b> | <b>€1,865,872</b> | <b>€2,738,969</b> |
| <b>Net Profit</b>                | <b>(€39,132)</b> | <b>€9,895</b>     | <b>€72,082</b>    | <b>€134,128</b>   | <b>€261,031</b>   |
| <b>Net Profit / Sales</b>        | <b>(7%)</b>      | <b>1%</b>         | <b>5%</b>         | <b>7%</b>         | <b>9%</b>         |

## Balance Sheet (With Monthly Detail)

| 2022                             | Jan '22         | Feb '22        | Mar '22        | Apr '22        | May '22        | June '22       | July '22       | Aug '22        | Sept '22       | Oct '22        | Nov '22        | Dec '22        |
|----------------------------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Cash                             | €93,854         | €86,471        | €79,478        | €73,525        | €67,571        | €61,617        | €56,833        | €52,959        | €50,125        | €47,681        | €45,887        | €44,353        |
| Accounts Receivable              | €0              | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             |
| Inventory                        |                 |                |                |                |                |                |                |                |                |                |                |                |
| Other Current Assets             |                 |                |                |                |                |                |                |                |                |                |                |                |
| <b>Total Current Assets</b>      | <b>€93,854</b>  | <b>€86,471</b> | <b>€79,478</b> | <b>€73,525</b> | <b>€67,571</b> | <b>€61,617</b> | <b>€56,833</b> | <b>€52,959</b> | <b>€50,125</b> | <b>€47,681</b> | <b>€45,887</b> | <b>€44,353</b> |
| Long-Term Assets                 |                 |                |                |                |                |                |                |                |                |                |                |                |
| Accumulated Depreciation         |                 |                |                |                |                |                |                |                |                |                |                |                |
| <b>Total Long-Term Assets</b>    |                 |                |                |                |                |                |                |                |                |                |                |                |
| <b>Total Assets</b>              | <b>€93,854</b>  | <b>€86,471</b> | <b>€79,478</b> | <b>€73,525</b> | <b>€67,571</b> | <b>€61,617</b> | <b>€56,833</b> | <b>€52,959</b> | <b>€50,125</b> | <b>€47,681</b> | <b>€45,887</b> | <b>€44,353</b> |
| Accounts Payable                 | €0              | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             |
| Income Taxes Payable             | €0              | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             |
| Sales Taxes Payable              | €0              | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             | €0             |
| Short-Term Debt                  | €18,054         | €18,129        | €18,205        | €18,281        | €18,357        | €18,433        | €18,510        | €18,587        | €18,665        | €18,742        | €18,821        | €18,899        |
| Prepaid Revenue                  |                 |                |                |                |                |                |                |                |                |                |                |                |
| <b>Total Current Liabilities</b> | <b>€18,054</b>  | <b>€18,129</b> | <b>€18,205</b> | <b>€18,281</b> | <b>€18,357</b> | <b>€18,433</b> | <b>€18,510</b> | <b>€18,587</b> | <b>€18,665</b> | <b>€18,742</b> | <b>€18,821</b> | <b>€18,899</b> |
| Long-Term Debt                   | €81,946         | €80,400        | €78,848        | €77,290        | €75,725        | €74,154        | €72,576        | €70,991        | €69,400        | €67,802        | €66,197        | €64,586        |
| <b>Long-Term Liabilities</b>     | <b>€81,946</b>  | <b>€80,400</b> | <b>€78,848</b> | <b>€77,290</b> | <b>€75,725</b> | <b>€74,154</b> | <b>€72,576</b> | <b>€70,991</b> | <b>€69,400</b> | <b>€67,802</b> | <b>€66,197</b> | <b>€64,586</b> |
| <b>Total Liabilities</b>         | <b>€100,000</b> | <b>€98,530</b> | <b>€97,053</b> | <b>€95,571</b> | <b>€94,082</b> | <b>€92,587</b> | <b>€91,086</b> | <b>€89,578</b> | <b>€88,064</b> | <b>€86,544</b> | <b>€85,018</b> | <b>€83,485</b> |

|                                       |                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|---------------------------------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Paid-In Capital                       |                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Retained Earnings                     |                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Earnings                              | (€6,146)        | (€12,059)        | (€17,575)        | (€22,046)        | (€26,511)        | (€30,970)        | (€34,253)        | (€36,619)        | (€37,939)        | (€38,863)        | (€39,131)        | (€39,132)        |
| <b>Total Owner's Equity</b>           | <b>(€6,146)</b> | <b>(€12,059)</b> | <b>(€17,575)</b> | <b>(€22,046)</b> | <b>(€26,511)</b> | <b>(€30,970)</b> | <b>(€34,253)</b> | <b>(€36,619)</b> | <b>(€37,939)</b> | <b>(€38,863)</b> | <b>(€39,131)</b> | <b>(€39,132)</b> |
| <b>Total Liabilities &amp; Equity</b> | <b>€93,854</b>  | <b>€86,471</b>   | <b>€79,478</b>   | <b>€73,525</b>   | <b>€67,571</b>   | <b>€61,617</b>   | <b>€56,833</b>   | <b>€52,959</b>   | <b>€50,125</b>   | <b>€47,681</b>   | <b>€45,887</b>   | <b>€44,353</b>   |

|                                  | 2022             | 2023             | 2024           | 2025            | 2026            |
|----------------------------------|------------------|------------------|----------------|-----------------|-----------------|
| Cash                             | €44,353          | €35,349          | €87,565        | €200,811        | €439,891        |
| Accounts Receivable              | €0               | €0               | €0             | €0              | €0              |
| Inventory                        |                  |                  |                |                 |                 |
| Other Current Assets             |                  |                  |                |                 |                 |
| <b>Total Current Assets</b>      | <b>€44,353</b>   | <b>€35,349</b>   | <b>€87,565</b> | <b>€200,811</b> | <b>€439,891</b> |
| Long-Term Assets                 |                  |                  |                |                 |                 |
| Accumulated Depreciation         |                  |                  |                |                 |                 |
| <b>Total Long-Term Assets</b>    |                  |                  |                |                 |                 |
| <b>Total Assets</b>              | <b>€44,353</b>   | <b>€35,349</b>   | <b>€87,565</b> | <b>€200,811</b> | <b>€439,891</b> |
| Accounts Payable                 | €0               | €0               | €0             | €0              | €0              |
| Income Taxes Payable             | €0               | €0               | €0             | €0              | €0              |
| Sales Taxes Payable              | €0               | €0               | €0             | €0              | €0              |
| Short-Term Debt                  | €18,899          | €19,866          | €20,882        | €21,951         | €1,888          |
| Prepaid Revenue                  |                  |                  |                |                 |                 |
| <b>Total Current Liabilities</b> | <b>€18,899</b>   | <b>€19,866</b>   | <b>€20,882</b> | <b>€21,951</b>  | <b>€1,888</b>   |
| Long-Term Debt                   | €64,586          | €44,720          | €23,838        | €1,888          | €0              |
| <b>Long-Term Liabilities</b>     | <b>€64,586</b>   | <b>€44,720</b>   | <b>€23,838</b> | <b>€1,888</b>   | <b>€0</b>       |
| <b>Total Liabilities</b>         | <b>€83,485</b>   | <b>€64,586</b>   | <b>€44,720</b> | <b>€23,838</b>  | <b>€1,888</b>   |
| Paid-In Capital                  |                  |                  |                |                 |                 |
| Retained Earnings                |                  | (€39,132)        | (€29,237)      | €42,845         | €176,973        |
| Earnings                         | (€39,132)        | €9,895           | €72,082        | €134,129        | €261,031        |
| <b>Total Owner's Equity</b>      | <b>(€39,132)</b> | <b>(€29,237)</b> | <b>€42,845</b> | <b>€176,973</b> | <b>€438,004</b> |

|                            |         |         |         |          |          |
|----------------------------|---------|---------|---------|----------|----------|
| Total Liabilities & Equity | €44,353 | €35,349 | €87,565 | €200,811 | €439,891 |
|----------------------------|---------|---------|---------|----------|----------|

---

## Cash Flow Statement (With Monthly Detail)

| 2022                                 | Jan '22         | Feb '22         | Mar '22         | Apr '22         | May '22         | June '22        | July '22        | Aug '22         | Sept '22        | Oct '22       | Nov '22       | Dec '22     |
|--------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|---------------|-------------|
| <b>Net Cash Flow from Operations</b> |                 |                 |                 |                 |                 |                 |                 |                 |                 |               |               |             |
| Net Profit                           | (€6,146)        | (€5,913)        | (€5,516)        | (€4,471)        | (€4,465)        | (€4,459)        | (€3,283)        | (€2,366)        | (€1,320)        | (€924)        | (€268)        | (€1)        |
| Depreciation & Amortization          |                 |                 |                 |                 |                 |                 |                 |                 |                 |               |               |             |
| Change in Accounts Receivable        | €0              | €0              | €0              | €0              | €0              | €0              | €0              | €0              | €0              | €0            | €0            | €0          |
| Change in Inventory                  |                 |                 |                 |                 |                 |                 |                 |                 |                 |               |               |             |
| Change in Accounts Payable           | €0              | €0              | €0              | €0              | €0              | €0              | €0              | €0              | €0              | €0            | €0            | €0          |
| Change in Income Tax Payable         | €0              | €0              | €0              | €0              | €0              | €0              | €0              | €0              | €0              | €0            | €0            | €0          |
| Change in Sales Tax Payable          | €0              | €0              | €0              | €0              | €0              | €0              | €0              | €0              | €0              | €0            | €0            | €0          |
| Change in Prepaid Revenue            |                 |                 |                 |                 |                 |                 |                 |                 |                 |               |               |             |
| <b>Net Cash Flow from Operations</b> | <b>(€6,146)</b> | <b>(€5,913)</b> | <b>(€5,517)</b> | <b>(€4,470)</b> | <b>(€4,465)</b> | <b>(€4,459)</b> | <b>(€3,283)</b> | <b>(€2,367)</b> | <b>(€1,320)</b> | <b>(€924)</b> | <b>(€268)</b> | <b>(€1)</b> |
| <b>Investing &amp; Financing</b>     |                 |                 |                 |                 |                 |                 |                 |                 |                 |               |               |             |
| Assets Purchased or Sold             |                 |                 |                 |                 |                 |                 |                 |                 |                 |               |               |             |
| <b>Net Cash from Investing</b>       |                 |                 |                 |                 |                 |                 |                 |                 |                 |               |               |             |
| Investments Received                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |               |               |             |
| Dividends & Distributions            |                 |                 |                 |                 |                 |                 |                 |                 |                 |               |               |             |
| Change in Short-Term Debt            | €18,054         | €75             | €76             | €76             | €76             | €76             | €77             | €77             | €77             | €78           | €78           | €78         |

|                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Change in Long-Term Debt       | €81,946         | (€1,546)        | (€1,552)        | (€1,558)        | (€1,565)        | (€1,571)        | (€1,578)        | (€1,585)        | (€1,591)        | (€1,598)        | (€1,604)        | (€1,611)        |
| <b>Net Cash from Financing</b> | <b>€100,000</b> | <b>(€1,470)</b> | <b>(€1,476)</b> | <b>(€1,483)</b> | <b>(€1,489)</b> | <b>(€1,495)</b> | <b>(€1,501)</b> | <b>(€1,507)</b> | <b>(€1,514)</b> | <b>(€1,520)</b> | <b>(€1,526)</b> | <b>(€1,533)</b> |
| Cash at Beginning of Period    | €0              | €93,854         | €86,471         | €79,478         | €73,525         | €67,571         | €61,617         | €56,833         | €52,959         | €50,125         | €47,681         | €45,887         |
| Net Change in Cash             | €93,854         | (€7,383)        | (€6,993)        | (€5,953)        | (€5,954)        | (€5,954)        | (€4,784)        | (€3,874)        | (€2,834)        | (€2,444)        | (€1,794)        | (€1,534)        |
| <b>Cash at End of Period</b>   | <b>€93,854</b>  | <b>€86,471</b>  | <b>€79,478</b>  | <b>€73,525</b>  | <b>€67,571</b>  | <b>€61,617</b>  | <b>€56,833</b>  | <b>€52,959</b>  | <b>€50,125</b>  | <b>€47,681</b>  | <b>€45,887</b>  | <b>€44,353</b>  |

|                                      | 2022             | 2023             | 2024             | 2025             | 2026             |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Net Cash Flow from Operations</b> |                  |                  |                  |                  |                  |
| Net Profit                           | (€39,132)        | €9,895           | €72,082          | €134,128         | €261,031         |
| Depreciation & Amortization          |                  |                  |                  |                  |                  |
| Change in Accounts Receivable        | €0               | €0               | €0               | €0               | €0               |
| Change in Inventory                  |                  |                  |                  |                  |                  |
| Change in Accounts Payable           | €0               | €0               | €0               | €0               | €0               |
| Change in Income Tax Payable         | €0               | €0               | €0               | €0               | €0               |
| Change in Sales Tax Payable          | €0               | €0               | €0               | €0               | €0               |
| Change in Prepaid Revenue            |                  |                  |                  |                  |                  |
| <b>Net Cash Flow from Operations</b> | <b>(€39,132)</b> | <b>€9,895</b>    | <b>€72,082</b>   | <b>€134,129</b>  | <b>€261,031</b>  |
| <b>Investing &amp; Financing</b>     |                  |                  |                  |                  |                  |
| Assets Purchased or Sold             |                  |                  |                  |                  |                  |
| <b>Net Cash from Investing</b>       |                  |                  |                  |                  |                  |
| Investments Received                 |                  |                  |                  |                  |                  |
| Dividends & Distributions            |                  |                  |                  |                  |                  |
| Change in Short-Term Debt            | €18,899          | €967             | €1,016           | €1,068           | (€20,063)        |
| Change in Long-Term Debt             | €64,586          | (€19,866)        | (€20,882)        | (€21,951)        | (€1,888)         |
| <b>Net Cash from Financing</b>       | <b>€83,485</b>   | <b>(€18,899)</b> | <b>(€19,866)</b> | <b>(€20,882)</b> | <b>(€21,951)</b> |
| Cash at Beginning of Period          | €0               | €44,353          | €35,349          | €87,565          | €200,811         |
| Net Change in Cash                   | €44,353          | (€9,004)         | €52,216          | €113,246         | €239,080         |
| <b>Cash at End of Period</b>         | <b>€44,353</b>   | <b>€35,349</b>   | <b>€87,565</b>   | <b>€200,811</b>  | <b>€439,891</b>  |